

Company Registration Number 06713115 (England and Wales)

SKIPTON BID LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

SKIPTON BID LIMITED

COMPANY INFORMATION

Directors	A Mear R K Hargrave D A Parker D Smurthwaite E M Weaving G Thompson I D Le Roux S E Wheelhouse L Johnson G Roberts	(Appointed 25 February 2020) (Appointed 25 February 2020)
Secretary	Mrs G Thompson	
Company number	06713115	
Registered office	Skipton Town Hall High Street Skipton BD23 1FD	
Accountants	Shepherd Partnership Ltd Carleton Business Park Skipton BD23 2DE	

SKIPTON BID LIMITED

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SKIPTON BID LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The principal activity of the company continued to be to support projects within the Skipton district which help transform the town and improve the trading environment.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Mear	
R K Hargrave	
D A Parker	
D Smurthwaite	
E M Weaving	
W Moffat	(Resigned 25 February 2020)
G Thompson	
A Cropley	(Resigned 3 May 2019)
I D Le Roux	
S E Wheelhouse	
D J Yeadon	(Resigned 15 May 2019)
R D Mayo	(Appointed 23 July 2019 and resigned 26 November 2019)
L Johnson	(Appointed 25 February 2020)
G Roberts	(Appointed 25 February 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

A Mear
Director

15 September 2020

SKIPTON BID LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SKIPTON BID LIMITED

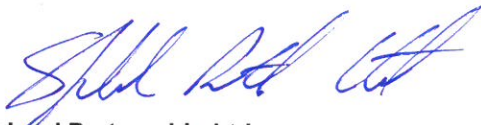
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skipton Bid Limited for the year ended 31 March 2020 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Skipton Bid Limited, as a body, in accordance with the terms of our engagement letter dated 16 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Skipton Bid Limited and state those matters that we have agreed to state to the board of directors of Skipton Bid Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skipton Bid Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Skipton Bid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Skipton Bid Limited. You consider that Skipton Bid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skipton Bid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Shepherd Partnership Ltd

Certified Accountants

22 September 2020

Carleton Business Park
Skipton
BD23 2DE

SKIPTON BID LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Turnover	153,631	162,020
Other income	122	138
Staff costs	(26,328)	(26,134)
Other charges	(73,325)	(255,085)
Tax	(23)	12
Profit/(loss)	<u>54,077</u>	<u>(119,049)</u>

SKIPTON BID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Current assets	71,813		59,954	
Prepayments and accrued income	735		2,457	
Creditors: amounts falling due within one year	(11,997)		(55,937)	
Net current assets		60,551		6,474
Net assets		60,551		6,474
Capital and reserves		60,551		6,474

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020	2019
	Number	Number
Employees	10	11

Skipton Bid Limited is a private company limited by shares incorporated in England and Wales. The registered office is Skipton Town Hall, High Street, Skipton, BD23 1FD.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 September 2020 and are signed on its behalf by:

A Mear
Director

Company Registration Number 06713115

SKIPTON BID LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

SKIPTON BID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Current assets				
Trade debtors	6,400		265	
Prepayments	735		2,457	
Bank current accounts	5,116		7,563	
Bank deposit accounts	60,237		52,115	
Cash in hand	60		11	
	<u>72,548</u>		<u>62,411</u>	
Creditors: amounts falling due within one year				
Trade creditors	6,184		2,100	
Corporation tax payable	23		-	
VAT payable	3,875		1,433	
Obligations to future projects	-		50,500	
Accruals	1,915		1,904	
	<u>11,997</u>		<u>55,937</u>	
Net current assets		<u>60,551</u>		<u>6,474</u>
Capital and reserves				
Profit and loss reserves				
Brought forward	6,474		125,523	
Profit/(Loss) for year before tax	54,100		(119,061)	
Tax payable	(23)		12	
	<u>60,551</u>		<u>6,474</u>	
Carried forward		<u>60,551</u>		<u>6,474</u>
		<u>60,551</u>		<u>6,474</u>

SKIPTON BID LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

		2020		2019
	£	£	£	£
Income				
Skipton business improvement district levy		153,246		161,532
Other income		385		488
		<u>153,631</u>		<u>162,020</u>
Business plan objectives				
Visit Skipton	14,518		-	
Business support	14,384		-	
Attractive and clean	25,440		-	
Events, festivals and initiatives	-		165,091	
Marketing and promotions	-		61,937	
		<u>(54,342)</u>		<u>(227,028)</u>
Gross revenue	64.63%	99,289	40.12%	(65,008)
Direct costs	8,176		14,644	
Administrative expenses	37,135		39,547	
		<u>(45,311)</u>		<u>(54,191)</u>
Operating profit/(loss)		53,978		(119,199)
Investment revenues				
Bank interest received	122		138	
		<u>122</u>		<u>138</u>
Profit/(loss) before taxation	35.21%	<u>54,100</u>	73.49%	<u>(119,061)</u>

SKIPTON BID LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
Direct costs		
CDC costs	4,995	4,939
BID renewal costs	3,181	9,705
	<hr/>	<hr/>
	8,176	14,644
	<hr/>	<hr/>
Administrative expenses		
Wages and salaries	25,740	25,740
Staff pension costs	588	394
Rent and rates	5,000	5,000
Insurance	298	474
Computer running costs	25	84
Travelling expenses	207	364
Subscriptions	-	855
Legal and professional fees	795	100
Accountancy	2,410	2,749
Bank charges	92	112
Bad and doubtful debts	72	-
Printing, postage and stationery	320	2,347
Telephone	1,074	870
Sundry expenses	514	458
	<hr/>	<hr/>
	37,135	39,547
	<hr/>	<hr/>

SKIPTON BID LIMITED

SCHEDULE OF BUSINESS PLAN OBJECTIVES FOR THE YEAR ENDED 31 MARCH 2020

	Obligations B/Fwd	Spent/ (Refunded)	Obligations C/Fwd	Total
Visit Skipton				
Puppet festival (1)	(28,000)	20,000		(8,000)
Waterways		6,920		6,920
Bunting		1,598		1,598
Group travel		1,500		1,500
Website maintenance and development		6,650		6,650
Town promotion		450		450
Town profile		5,400		5,400
				14,518
Business support				
BCRP		2,135		2,135
Footfall counters (2)	(1,275)	1,275		-
Best bar none		732		732
Grantfinder		1,718		1,718
CCTV (3)	(21,225)	30,385		9,160
Radio scheme		964		964
STAND		(846)		(846)
Schemes for local retail & service		16		16
Business training & support		505		505
				14,384
Attractive and clean				
Christmas lights		15,145		15,145
Skipton in bloom		10,045		10,045
Railway bridges		250		250
				25,440
	(50,500)	104,843	-	<u>54,343</u>

(1) Puppet Festival money agreed 2018/2019, carried over to 2019/2020. £8,000 was underwritten and money was not required.

(2) The Footfall Counters contract finished in 2019/2020. CCTV installation will commence an alternative analysis tool.

(3) CCTV balance from 2018/2019 carried over to 2019/2020. Paid the deposit on the replacement equipment.