

Company Registration Number 06713115 (England and Wales)

SKIPTON BID LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SKIPTON BID LIMITED

COMPANY INFORMATION

Directors

D Smurthwaite
I D Le Roux
S E Wheelhouse
L Johnson
G Roberts
J W Parker
L Close

(Appointed 18 May 2021)
(Appointed 24 May 2021)

Company number

06713115

Registered office

Skipton Town Hall
High Street
Skipton
BD23 1FD

Accountants

Shepherd Partnership Ltd
Carleton Business Park
Skipton
BD23 2DE

SKIPTON BID LIMITED

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SKIPTON BID LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company continued to be to support projects within the Skipton district which help transform the town and improve the trading environment.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Mear	(Resigned 19 November 2020)
R K Hargrave	(Resigned 30 June 2020)
D A Parker	(Resigned 9 October 2020)
D Smurthwaite	
E M Weaving	(Resigned 22 April 2021)
G Thompson	(Resigned 18 May 2021)
I D Le Roux	
S E Wheelhouse	
L Johnson	
G Roberts	
P J Blakey	(Appointed 30 June 2020 and resigned 18 May 2021)
J W Parker	(Appointed 18 May 2021)
L Close	(Appointed 24 May 2021)
R Fryers	(Appointed 28 July 2020 and resigned 15 March 2021)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board



S E Wheelhouse
Director

17 August 2021

SKIPTON BID LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SKIPTON BID LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skipton Bid Limited for the year ended 31 March 2021 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the board of directors of Skipton Bid Limited, as a body, in accordance with the terms of our engagement letter dated 16 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Skipton Bid Limited and state those matters that we have agreed to state to the board of directors of Skipton Bid Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skipton Bid Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Skipton Bid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Skipton Bid Limited. You consider that Skipton Bid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skipton Bid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Shepherd Partnership Ltd

Certified Accountants

1 September 2021

Carleton Business Park
Skipton
BD23 2DE

SKIPTON BID LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Turnover	119,544	153,631
Other income	8,015	122
Staff costs	(35,200)	(26,328)
Other charges	(83,086)	(73,325)
Tax	23	(23)
Profit	<u>9,296</u>	<u>54,077</u>

SKIPTON BID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Current assets	132,258		71,813	
Prepayments and accrued income	-		735	
Creditors: amounts falling due within one year	(62,411)		(11,997)	
Net current assets		69,847		60,551
Net assets		69,847		60,551
Capital and reserves		69,847		60,551

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2021 Number	2020 Number
Employees	10	10

Skipton Bid Limited is a private company limited by shares incorporated in England and Wales. The registered office is Skipton Town Hall, High Street, Skipton, BD23 1FD.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 August 2021 and are signed on its behalf by:



S E Wheelhouse
Director

Company Registration Number 06713115

SKIPTON BID LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

SKIPTON BID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Current assets				
Trade debtors	-		6,400	
Prepayments	-		735	
Bank current accounts	6,997		5,116	
Bank deposit accounts	125,261		60,237	
Cash in hand	-		60	
	<u>132,258</u>		<u>72,548</u>	
Creditors: amounts falling due within one year				
Advance from CDC & STC for CCTV	50,000		-	
Trade creditors	-		6,184	
Corporation tax payable	-		23	
VAT payable	10,481		3,875	
Accruals	1,930		1,915	
	<u>62,411</u>		<u>11,997</u>	
Net current assets		<u>69,847</u>		<u>60,551</u>
Capital and reserves				
Profit and loss reserves				
Brought forward	60,551		6,474	
Profit/(Loss) for year before tax	9,273		54,100	
Tax payable	23		(23)	
	<u>69,847</u>		<u>60,551</u>	
Carried forward		<u>69,847</u>		<u>60,551</u>

SKIPTON BID LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
	£	£	£	£
Income				
Skipton business improvement district levy		117,501		153,246
Other income		2,043		385
		<u>119,544</u>		<u>153,631</u>
Business plan objectives				
Visit Skipton	25,541		14,518	
Business support	19,311		14,384	
Attractive and clean	24,581		25,440	
		<u>(69,433)</u>		<u>(54,342)</u>
Gross revenue	41.92%	50,111	64.63%	99,289
Other operating income				
Government grants receivable and released		7,992		-
Direct costs	4,771		8,176	
Administrative expenses	44,082		37,135	
		<u>(48,853)</u>		<u>(45,311)</u>
Operating profit		9,250		53,978
Investment revenues				
Bank interest received	23		122	
		<u>23</u>		<u>122</u>
Profit before taxation	7.76%	<u>9,273</u>	35.21%	<u>54,100</u>

SKIPTON BID LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Direct costs		
CDC costs	4,771	4,995
BID renewal costs	-	3,181
	<hr/>	<hr/>
	4,771	8,176
	<hr/>	<hr/>
Administrative expenses		
Wages and salaries	34,515	25,740
Staff pension costs	685	588
Rent and rates	-	5,000
Insurance	298	298
Computer running costs	2,165	25
Travelling expenses	-	207
Legal and professional fees	1,880	795
Accountancy	2,462	2,410
Bank charges	80	92
Bad and doubtful debts	-	72
Printing, postage and stationery	649	320
Telephone	520	1,074
Sundry expenses	828	514
	<hr/>	<hr/>
	44,082	37,135
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SKIPTON BID LIMITED

SCHEDULE OF BUSINESS PLAN OBJECTIVES FOR THE YEAR ENDED 31 MARCH 2021

			Spent/ (Refunded)	Total
Visit Skipton				
	Tourism	Elizabeth Smailes	2,720	
		Website	4,465	
		Robin trail	692	
		Drive-In cinema	334	
		Other	109	8,320
	Events & Festivals	Elizabeth Smailes	2,720	
		Sheep Day	6,000	
		Lights switch on	2,921	
		Christmas market	6,000	
		Waterways festival	(920)	
		Other	500	17,221
				25,540
Business support				
	Safety & Security	CCTV	7,100	
		Town Ambassador	2,500	
		S C R P & Radio scheme	3,880	
		Insurance	316	13,796
	The BID Toolbox	Elizabeth Smailes	2,720	
		Newsletters & Posters	2,070	
		Bevies & Business	626	
		British BIDs	100	5,515
				19,311
Attractive and clean				
	Attractiveness & Cleanliness	Skipton in bloom	4,978	
		Window painting	4,680	9,658
	Infrastructure	Christmas lights	14,375	
		Maps & Signs	548	14,923
				24,581
			<u>69,433</u>	<u>69,433</u>