

Skipton BID Ltd Levy Rules 2024-2029

These rules explain who is entitled to vote in the BID ballot, who is liable for the BID levy, when levy payments should be made, and the circumstances of any exemptions or refunds.

- The BID levy will apply to all eligible hereditaments located within the defined BID area and with a rateable value of £6000 and over (as per the 2023 Rating List).
- The levy rate to be paid by each property or hereditament is to be calculated as 1.5% of its rateable value. The BID levy will be calculated using the 2023 non-domestic rating list for the duration of the BID.
- Under the Local Government Act 2003 and the Business Improvement District Regulations (England) 2004, the levy is mandatory by law for the full period of the term (not exceeding 5 years) and will be charged annually in advance for each chargeable period from April to March (starting on 1st April 2024).
- Liability for the levy falls upon the Non-Domestic Ratepayer for the property on the date of billing (1st April each year). If the property is empty on the date of billing, then liability shall fall to upon the property owner.
- Each business will be charged for the time they are responsible for the hereditament. If the responsibility of the property changes within the year a refund will be issued from the date the North Yorkshire Business Rates team are made aware.
- Each eligible business will have a vote in the ballot, each business ratepayer is entitled to have one vote in respect of each hereditament within the boundary with a rateable value of £6,000 or more.
- Premises occupied by charities or non-profit making organisations will be liable for the full BID levy. The exception to this will be voluntary organisations with premises of a non-commercial nature.
- The BID levy will have to be paid by any new ratepayer occupying an existing rateable property within the BID area from the beginning of the next billing year up until the end of the five-year term on 31st March 2029, even though they did not vote on the initial proposal.
- Collection of the BID levy carries the same enforcement weight as collection of the non-domestic rates.
- Exemptions, relief or discounts prescribed in the Non-Domestic Rating (Collection and Enforcement) (Local Lists) Regulations 1989 made under the Local Government Finance Act 1988, will not apply.

- Where a property is vacant, undergoing refurbishment or being demolished, the property owner will be entitled to vote and also obliged to pay the levy with no void period.
- Where a property's rateable value has been reduced due to a revaluation of its rateable value and the resultant decision included back dating the rateable value to include previous years, a refund of the BID levy paid in those previous years will not be granted.
- The BID levy will not be affected by the small business rate relief scheme.
- Any new rateable property created during the lifetime of the BID will be obliged to pay the levy calculated using the 2023 Non-Domestic Rating List.
- The exception to this will be any change of use or a physical change to a property or hereditament including inter alia; new construction, merger, subdivision, extension and refurbishment where the hereditament has no entry in the 2023 rating list.
- The BID area and the levy percentage cannot be altered without an alteration ballot.